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AMTD Group (NYSE: HKIB; SGX: HKB), an integrated, licensed, comprehensive, non-bank financial institution group that offers several different financial services, has introduced a Fintech leadership program.

The Singapore Management University (SMU), the Institute of Systems Science at the National University of Singapore (NUS-ISS), and Xiaomi Finance will also be supporting the new Fintech program.

The program is called “AMTD-Xiaomi-SMU-ISS Digital Finance Leadership Program” (AXSI Program). The agreement to establish the initiative was signed during an online ceremony witnessed by Sopnendu Mohanty, chief Fintech officer at the Monetary Authority of Singapore (MAS).

The AXSI Program will leverage AMTD’s leadership and network of resources in digital or online financial services and AMTD SpiderNet eco-system.

The program will also leverage Xiaomi Finance’s experience in digital technology services and consumer IoT applications. Additionally, the Fintech leadership program will work with the SMU, in order to learn more about digital finance, law and governance.

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The program will leverage NUS-ISS' expertise in cybersecurity and AI as well.

The initiative's goal is to deepen the knowledge and ability of finance and regulatory professionals, and will also help Asian Fintech entrepreneurs acquire the digital transformation skills they need to grow their business.

AMTD and Xiaomi Finance will provide \$3.6 million in funding to support the AXSI Program. The funds will be used by SMU and NUS-ISS to develop curriculum and teaching resources for the initiative. The funds will also be used to pay for the costs of organizing and managing the program.

Scholarships may also be awarded to the top candidates from the public sector so that they can take part in the AXSI Program.

The Program's organizers are planning to welcome the first group of participants in November 2020.

Calvin Choi, chairman and CEO at AMTD Group and founder of AMTD Foundation, stated:

"AMTD Digital, the digital arm of AMTD Group headquartered in Singapore, leverages its 'fusion-in' strategy and AMTD's SpiderNet ecosystem to enable and empower entrepreneurs as well as support talents' cultivation and up-skills in Singapore."

In May 2020, the Monetary Authority of Singapore (MAS), Singapore Fintech Association (SFA), AMTD Group (NYSE: HKIB; SGX: HKB) and AMTD Foundation announced a S\$ 6 million "MAS-SFA-AMTD Fintech Solidarity Grant." The grant will support Singapore based Fintech firms during the Coronavirus pandemic.