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Headline: Nomura Recruits Wei Zhong Lim as VP in eFX Distribution

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Nomura, the largest brokerage in Japan, has managed to secure a new vice-president in electronic foreign exchange (e-FX) distribution for Asia, Wei Zhong Lim, *Finance Magnates* has learned.

According to his LinkedIn profile, Lim is based in Singapore and reports to Ashvin Parkash. In his own words, Lim is an: “Experienced eFX Salesperson; covers Institutional clients across APAC”.

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Lim joined the Japanese-headquartered brokerage last month in January, moving from State Street, an American financial services company and bank. At State Street, Lim worked in eFX Sales in the Asia Pacific (APAC) region for almost three years.

Based in the bank’s Singapore office, Lim handled liquidity provision, the distribution of FX algorithm strategies, according to his LinkedIn profile. He was also responsible for helping to increase the company’s footprint across APAC and revenue generation.

Prior to this, Lim was employed at another bank – Standard Chartered Bank. For Lim, his tenure at the bank lasted from November of 2012 until March of 2016. Whilst here, he worked in eCommerce Sales for Greater China and North Asia, based in Hong Kong.

According to his LinkedIn profile, this was his first foray into the sales world and the beginning of his career. During his career, Lim has worked in both Singapore and Hong Kong, helped by the fact that he can speak three languages – English, Chinese and Thai.

Lim also attended Singapore Management University from 2006 until 2010, where he graduated with a Bachelor of Science in the field of Economics.

Nomura Reports Loss in Q3

Lim joined Nomura in the same month that the brokerage reported its third-quarter financial results for its 2019 fiscal year. As *Finance Magnates reported*, the firm yet again reported a quarterly loss, marking the second in a row, due to a large write-off in its wholesale segment.