

Media Release

SMU to launch Singapore's first-ever full certificate InsurTech course in partnership with TechFin Consulting

The programme aims to enhance InsurTech knowledge in working professionals and undergraduates, tapping on homegrown experts from Singapore's FinTech community and PolicyPal

Singapore, 17 June (Thursday), 2021 - Singapore Management University (SMU) has launched Singapore's pioneer advanced full certificate programme in InsurTech with TechFin Consulting today to upskill working professionals and undergraduates. With trainers hailing from Singapore's FinTech community and homegrown leading InsurTech firm PolicyPal, SMU's professional training arm SMU Academy will roll out the course from July 2021.

With the global pandemic reshaping human interaction and an increased demand for digital-first experience, knowledge in InsurTech is ever more crucial to stay ahead in the workforce. InsurTech is a subset of financial technology, aimed to digitalise the insurance industry by capitalising on new technologies such as artificial intelligence and data analytics. Designed to empower working professionals and undergraduates, the programme aims to equip participants with the right frameworks and capabilities to navigate the rapid technological disruptions and developments in the insurance industry.

With a combined industry experience of over 40 years, expert trainers will focus on imparting a big picture understanding, breaking down jargon and leveraging real-world case studies to help participants glean insights into the complex InsurTech landscape. The programme will include an introduction of the InsurTech industry, discuss the problems solved in the traditional insurance market through technology and the latest trends and outlook. This would bring participants up to speed on the worldwide adoption of InsurTech and how it will shape their respective industries, as more companies move towards smart business models locally and globally.

The programme will follow SMU's unique teaching pedagogy, with strong trainer-participant seminarstyle interaction to foster open discussion. The conducive learning environment will encourage participants to share and discover different industry-related perspectives. In the process, participants will gain granular insights and networking opportunities that books or websites cannot offer.

Author of 'Singapore - The FinTech Nation', Mr Varun Mittal, said, "I am honoured to be on board as a trainer and advisor to Singapore's first-ever InsurTech full certificate programme. With the increasing

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intersectionality of digital business and financial services in global emerging markets, having a

foundational understanding enhanced by cross-industry perspectives is key to achieving success in today's world."

"We are pleased to work with TechFin Consulting for this first-of-its-kind certificate programme on

insurance technology," said Mr Jack Lim, Executive Director, SMU Academy. "Social and technological

trends which have shifted customer needs and expectations are a source of opportunity for tech-savvy

insurers. This certificate programme which comprises of five modules is designed to help professionals

navigate the complex world of insurance and understand how insurance technology plays a role in the

future of the industry."

Ms Val Yap, Founder and CEO of PolicyPal, said, "The pandemic and its unparalleled impact on the world

has expedited the finance and insurance industry's move to digitalise as a means to continue delivering

quality services to the community. As such, the programme will be paramount to individuals who wish to develop the necessary framework and skill sets to elevate and prepare themselves for the new normal."

"We also hope to bring expertise on finance and technology to enhance the course offerings and establish

a community with past and present participants who are passionate about InsurTech starting from

Singapore," she added.

SMU Academy will roll out the InsurTech programme in two alternatives: those interested can sign up for

a 1-day introductory course or a more in-depth 12-day full certificate programme. Upon successful

completion of the latter, an advanced certificate would be jointly issued by SMU Academy and TechFin

Consulting.

Both the 1-day course and 12-day certificate programme are funded by Skills Future Singapore, with up to

90% subsidy on course fees.

More details about the SMU InsurTech programme can be found in the links below:

• InsurTech 101: The Drivers of Innovation in Insurance

Advanced Certificate in InsurTech

Media Contacts:

Singapore Management University

Audrey Chan

Senior Manager, Corporate Communications

Email: audreychan@smu.edu.sg

Mobile: +65 9005 1615

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TechFin Consulting

Lim Li Xuan Strategy Executive

Email: hello@techfinconsulting.org

Mobile: +65 9177 5376

About Singapore Management University

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and to produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU's education is known for its highly interactive, collaborative and project-based approach to learning.

Home to over 11,000 students across undergraduate, postgraduate professional and post-graduate research programmes, SMU, is comprised of six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Computing and Information Systems, School of Law, and School of Social Sciences. SMU offers a wide range of bachelors', masters' and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community. www.smu.edu.sg

About SMU Academy

Since its inception, Singapore Management University (SMU) has built a strong reputation as an innovative and progressive management university with a well-established interactive pedagogy incorporating business cases and strong links with business and industry. The Academy, with its pillars of Financial Services, Human Capital Management & Leadership, Technology & Intelligent Systems, and Service, Operations & Business Improvement, leverages SMU's reputation and linkages to prepare our workforce with the competencies, skills upgrading and career resilience required for the future economy. http://academy.smu.edu.sg/

About TechFin Consulting

TechFin Consulting believes empowerment begins with knowledge. We provide accessible, high-quality skilled training to help individuals thrive in the new digital age. Unlock your potential with us and drive a new era of growth, productivity and innovation.

http://www.techfinconsulting.org/