



Lim Hoon
FOUNDATION LIMITED
林云基金会

PRESS RELEASE

Lim Hoon Foundation establishes \$3 million scholarship at SMU

SINGAPORE, 20 April 2022 (Wednesday) – Lim Hoon Foundation (LHF), a private charitable trust of the JL Family Office (JLFO), has made an endowed contribution of \$3 million to establish the JLFO-LHF Scholarship (the Scholarship) at the Singapore Management University (SMU). The bond-free Scholarship aims to support undergraduates with demonstrated financial needs to achieve academic excellence and to recognise them for their accomplishments in student life and towards community outreach.

The Scholarship, valued at \$40,000, will provide each recipient \$10,000 per year for their four years of study. The Scholarship will be awarded annually and in perpetuity, commencing with nine scholarships in Academic Year 2022/2023. From Academic Year 2023/2024, three new scholarships will be awarded every year to incoming freshmen, and by Academic Year 2026/2027, there will be a steady stream of twelve scholars every year.

Mr Andy Lim, Group CEO of JLFO and Director of LHF, presented the cheque to SMU President Professor Lily Kong at the appreciation event held at SMU today. Also present at the event were senior management and staff from JLFO and SMU.

Mr Lim said, “At Lim Hoon Foundation, education is a cause that is close to our hearts because we believe it lays the foundation to a better future. Since 2009, we have been working with SMU to support undergraduates from Singapore’s sandwich class, and have created the LHF Scholars Circle comprising past and present scholars, with the aim to build deeper connections, and to work together to perpetuate the virtuous cycle of giving.

“Having been involved in many of the activities with our scholars, I am heartened to see their growth both professionally and personally over the years. That has motivated us to renew our commitment to developing the undergraduates with the endowment and we are excited to welcome the new batch of scholars into the LHF family.”

Professor Lily Kong said, “Lim Hoon Foundation has been a close friend and supporter of the University for more than 13 years. Beyond offering their financial support in the form of scholarships for our undergraduates, Mr John Lim and Mr Andy Lim have given much of their time and attention to mentor the scholars, and nurture future leaders. Their continuing efforts to engage the scholars and alumni through internships, scholars’ network, entrepreneurship fund, company activities and community outreach programmes exemplify their desire to impart values and change lives.

“I am extremely heartened to witness SMU’s relationship with LHF grow and blossom through the years. LHF’s strong, unwavering support is a clear testament of their belief in the quality and rigour of our transformative education.”

The Scholarship will provide financial support towards the recipient's annual tuition fees and/or study-related expenses. Successful recipients will automatically be a part of the LHF Scholars Circle, which serves as a support network for new and alumni scholars to stay connected, expand their networks, and undertake meaningful community service projects in the spirit of giving back to the society. Beyond offering the scholarships, Mr John Lim (Chairman of JLFO and LHF) and Mr Andy Lim have also given their time and attention to nurture these leaders of tomorrow through various initiatives.

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About Singapore Management University

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and to produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU's education is known for its highly interactive, collaborative and project-based approach to learning.

Home to over 12,000 students across undergraduate, postgraduate professional and postgraduate research programmes, SMU comprises six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Computing and Information Systems, Yong Pung How School of Law, and School of Social Sciences. SMU offers a wide range of bachelors', masters', and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community. www.smu.edu.sg

About JL Family Office/Lim Hoon Foundation

JL Family Office (**JLFO**) was established in 2012 by Asia Pacific (APAC) real estate veteran, John Lim, as an investment holding group of companies to manage the family wealth as well as its philanthropic initiatives. In 2018, his son, Andy Lim, became Group CEO of JLFO and restructured it to comprise four core divisions:

a. Real Estate Investment Division

Invests in real estate via The Land Managers Holdings Pte. Ltd. (TLM), a boutique real estate investment firm with an initial capital commitment of S\$250 million. TLM leverages its wide regional

network and strong track record in real estate to invest in value-add and development opportunities in gateway cities globally, with a focus in Singapore, Greater China and Europe, across all asset classes.

b. Financial Trading and Group Treasury Division

The inhouse financial trading and group treasury, JL Financial Holdings Pte. Ltd., focuses on public financial instruments including equities and debt. The team combines a value-oriented investment approach with practical business experience to maximise risk-adjusted returns over a medium term.

c. Private Equity/Venture Capital Division

Invests in private equity and venture capital deals, with a focus in B2B solutions and tech and gaming via Odyssey Venture Holdings Limited (**OVH**). OVH invests alongside and supports strong business partners with niche skills and deep expertise in their respective fields.

d. Philanthropic Division

Lim Hoon Foundation Limited (**LHF**), a charitable trust started in 2008 to encourage the advancement of education through its philanthropic activities. A strong advocate of the positive multiplier effect of education, LHF promotes academic achievement by providing equal opportunity access to disadvantaged students.

The young, dynamic team is guided by an East-meets-West management approach, bound by the Confucian virtues of 仁 (Benevolence), 义 (Righteousness), 礼 (Respect), 智 (Wisdom), 信 (Trust), while upholding Western standards in institutional deal-making and execution. As a family office focused on sustainable progress and building meaningful business relationships, JLFO aims to create an enduring family legacy that lasts generations.

For more information, please visit <http://www.jlfo.com.sg/>.

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