

Media Release

SMU's business school re-accredited by EQUIS for five years, re-affirming its excellent quality in management systems internationally

Singapore, 5 August (Thursday) 2021 – The Singapore Management University (SMU)'s <u>Lee Kong Chian School of Business</u> (LKCSB) has been successfully re-accredited by the <u>EFMD Quality Improvement System</u> (EQUIS) for five years, a seal of excellence which differentiates the school among its peers internationally.

With members across 90 countries, <u>EFMD</u> is a non-profit organisation globally recognised as an accreditation body for business schools, business school programmes, and corporate universities. It administers EQUIS, the leading international system of quality assessment, improvement and accreditation of business schools. The EQUIS accreditation benchmarks schools against international standards in ten areas - governance, programmes, students, faculty, research, internationalisation, ethics, responsibility and sustainability, as well as engagement with the world of practice.

The accreditation process involves submission of evidence of having met standards in the various areas within the framework. Schools are assessed by an experienced peer review team composed of international members holding senior positions in management education. Following the review, schools are awarded either a three-year or five-year EQUIS accreditation by an independent <u>accreditation board</u>, depending on the strength of their systems.

Mr Alfons Sauquet, EFMD Quality Services & EQUIS Director congratulated all reaccredited schools, "Congratulations to all institutions, whose adaptability and agility enabled them to pursue their strategic quality objectives in admittedly challenging societal times caused by the ongoing pandemic. We hope the EQUIS accreditation will positively impact the schools' development for continuous pursuit of excellence in the future."

Lee Kong Chian Professor of Finance and Interim Dean at LKCSB, Melvyn Teo, said "We believe that our strong standing as a business school can be attributed to a robust core curriculum, global appeal of our programmes which facilitate exchanges with quality international partners, outstanding faculty development activities, international diversity of faculty, world-class staff members and the excellent research progress we are making towards achieving greater societal and management impact. We would like to thank everyone involved in this re-accreditation exercise, for their contribution in showcasing the vigour of SMU's management systems."

SMU Classification: Restricted

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About Singapore Management University

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and to produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU's education is known for its highly interactive, collaborative and project-based approach to learning.

Home to over 11,000 students across undergraduate, postgraduate professional and post-graduate research programmes, SMU, is comprised of six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Computing and Information Systems, School of Law, and School of Social Sciences. SMU offers a wide range of bachelors', masters' and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community. www.smu.edu.sg