

## **ANNEX**

### **Glossary of Terms**

#### <sup>1</sup>Trustworthy AI

Trustworthy AI (TAI) bases on the idea that trust builds the foundation of societies, economies, and sustainable development, and that individuals, organizations, and societies will therefore only ever be able to realize the full potential of AI, if trust can be established in its development, deployment, and use.

#### <sup>2</sup>Grassroots Ethics

Grassroots Ethics involves looking for an understanding and an application of ethics from the bottom up in any organisation designing and deploying AI.

#### <sup>3</sup>Platform Economies

The platform economy is economic and social activity facilitated by platforms. Such platforms are typically online sales or technology frameworks. By far the most common type are "transaction platforms", also known as "digital matchmakers". Examples of transaction platforms include Amazon, Airbnb, Uber, and Baidu.

#### <sup>4</sup>Open Finance

Through the use of integrative protocols, banks can provide fintech companies with secure access to financial data. In turn, both parties can collaborate to bring new products and services to consumers. The result of this cooperative relationship is known as open finance.

#### <sup>5</sup>Care Robotics

Care robots are machines that operate partly or fully autonomously with the aim of supporting potential users, older adults and relatives as well as professional caregivers, in providing physical, cognitive or emotional support.