

# Singapore

## EQx2022 Country Scorecard

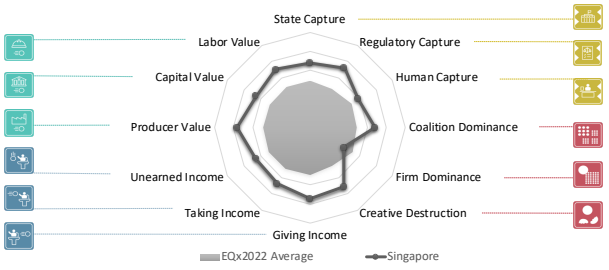
Population **6 million**  
 GDP (nominal) **340 billion USD**  
 GDP per capita **59'612 USD**



<b>Level 1 - Index</b>	<b>EQx Rank / 151</b> <b>1</b>	<b>EQx Score</b> <b>68.7</b>	<b>Very High Quality Elites</b>
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Level 2 - Sub-Indices & Index Areas	EQx Sub-Indices				EQx Index Areas							
	Power		Value		Political Power (I)		Economic Power (II)		Political Value (III)		Economic Value (IV)	
	Rank / 151	Score	Rank / 151	Score	Rank / 151	Score	Rank / 151	Score	Rank / 151	Score	Rank / 151	Score
	14	65.1	1	70.4	20	67.2	9	64.1	1	69.5	1	70.9

Level 3 - Pillars	Rank / 151	Score
<b>Political Power (I)</b>		
State Capture	22	68.0
Regulatory Capture	19	72.4
Human Capture	49	58.9
<b>Economic Power (II)</b>		
Coalition Dominance	3	68.3
Firm Dominance	137	41.5
<b>Political Value (III)</b>		
Creative Destruction	7	71.8
Giving Income	1	74.3
Taking Income	4	67.9
<b>Economic Value (IV)</b>		
Unearned Income	10	65.1
Producer Value	1	76.5
Capital Value	7	66.0
Labor Value	9	71.0



Level 4 - EQx Indicators	Rank / 151	Score
<b>State Capture (i.1)</b>		
COR Political corruption	2	91.4
MOB Social mobility (upward)*		
MOD Social mobility (downward)* (n)		
PDE Political decentralization	33	68.3
ADE Administrative decentralization	26	75.0
PGL Political globalization	96	41.4
WPI Women's Power Index	83	41.1
RTC Government's responsiveness to change	1	100.0
EPR E-Participation Index	6	85.1
PFDD Press freedom	133	17.8
COC Control of corruption	1	100.0
OPG Open government (n)	24	68.2
NJK Nr. of journalists killed per 1 million people (2yrs avg.) (n)	1	58.2
<b>Regulatory Capture (i.2)</b>		
REQ Regulatory quality (n)		
CRO Crony capitalism	59	21.8
ECR Ease of challenging regulations	12	84.4
EDB Digital institutional quality	13	69.1
PRI Property rights	1	100.0
INO Informal output as a % of GDP (n)	6	91.0
CGP Constraints on government power (n)	28	67.8
REN Regulatory enforcement (n)	1	100.0
<b>Human Capture (i.3)</b>		
GSI Global Slavery Index	64	59.3
WBL Women, business and the law	59	58.4
LIN LGBT+ Inclusiveness	82	41.0
GRI Religion - Government Restriction Index	134	13.3
SHI Religion - Social Hostilities Index	42	67.7
WSB Women self made billionaires	6	88.6
HRI Human Rights Index	52	59.6
FDP Forcibly displaced population as % of population	23	56.2
AFI Academic Freedom Index	106	35.8
FLS Financial Literacy Score (n)	12	90.1
WMA Prop. of women in senior and middle mgmt. positions* (n)		
IEE Top 3 industries exports as % of exports	41	57.9
ECI Economic Complexity Index	5	95.9
IVA Top 3 industries as % of VA	86	26.4
CON Construction as % of GDP*	2	90.2
MIL Military expenses as % of GDP*	107	46.8
UNI Unionization rate*	56	53.9
CBC Collective bargaining coverage	33	64.4
BSN Barriers in service & network sectors		
PUE Public employees as a % of total employment (n)		
CRA Criminal actors (n)	5	95.4
<b>Coalition Dominance (ii.4)</b>		
SME SMEs per 1,000 people		
BIW Billionaires' wealth as % of GDP	142	0.0
FKG Top 10 firms market cap as % of GDP	80	52.3
FRG Top 3 firms revenues as % of GDP	76	49.1
FRR Top 30 firms revenues as % of GDP	59	39.5
<b>Firm Dominance (ii.5)</b>		
TUL Listed firms turnover, long run 15 yrs	28	24.2
TUS Listed firms turnover, short run 3 yrs	24	38.0
ENT Entrepreneurship	23	75.2
VCK Venture capital finance	1	100.0
RND R&D as a % of GDP	18	79.4
EXR Firm exit ratio		
BCD Billionaire's creative destruction	34	49.4
IWE Index of Women Entrepreneurs	22	62.2
VCA Venture capital availability	4	99.8
GSE Governmental support to entrepreneurship	10	89.6

Rank / 151	Score
<b>Giving Income (iii.7)</b>	
SNT Subsidies and transfers as % of expenses	25 73.2
REG Regional redistribution as % of government budget	44 69.0
EDU School life expectancy	22 69.3
GPS Expenditure on general public services as % of GDP*	52 42.0
INT Internet access	59 64.9
NRI Network Readiness Index	7 95.4
LEW Life expectancy women	
LEM Life expectancy men	
FSQ Global Food Security Index - availability, quality & safety	1 100.0
COV COVID-19 excess deaths, age-adjusted	7 69.1
COF COVID-19 fatality rate, age-adjusted	1 65.7
COM COVID-19 mortality rate, age-adjusted	6 71.6
CLS COVID-19 lost schooldays	19 81.0
VAX COVID-19 Vaccination rate (n)	10 81.9
OSI Online Service Index	5 86.8
UNV Top Universities (n)	20 75.8
PIS PISA Mean Scores (n)	2 97.6
GEX General government expenditure as % of GDP* (n)	102 42.3
<b>Taking Income (iii.8)</b>	
DCT Corporate tax rate*	97 41.7
HOM Homicide rate	1 100.0
INE Top 10% share of pre-tax national income	76 46.3
FDE Fiscal decentralization	
DTR Tax revenue as % of GDP*	35 70.0
BRD Battle-related deaths per 100,000 people	1 54.2
GCI Global Cybersecurity Index	5 78.6
SUI Suicide rate per 100,000 people	107 44.5
SUB Death rates from substance use per 100,000 people	1 100.0
DPS Delta public vs private sector salaries (n)	
GEG Gender education gap (n)	
<b>Unearned Income (iii.9)</b>	
DUT Dutch disease propensity	1 100.0
EPI Environmental Performance Index	36 67.2
DBT Government debt as % of GDP	140 0.0
NRR Natural resources rents as % of GDP (n)	1 100.0
CDO CO2 emissions (metric tons per capita) (n)	
CRM Criminal markets (n)	5 93.1
<b>Producer Value (iv.10)</b>	
TRF Trade freedom	1 100.0
FDS FDI inflows as % of GDP, stock	1 100.0
BTF Barriers to FDI	35 60.4
EGL Economic globalization	1 100.0
HEI Health Efficiency Index	1 100.0
OFB Open for business	14 76.1
ESG ESG company scores	23 58.5
RDR R&D as % of revenue Top 10 firms	38 41.9
FSA Global Food Security Index - affordability	23 74.5
PAT Nr. of patent applications per 100,000 people	6 67.0
IPM % of imports targeted by protectionist measures (flow)	65 57.5
IPS % of imports targeted by protectionist measures (stock) (n)	
DGI % of discr. gov. interventions as % of total interv. (flow)	93 35.1
DGS % of discr. gov. interventions as % of total interv. (stock) (n)	127 22.8
<b>Capital Value (iv.11)</b>	
DNI Neutral interest rate*	
DOI Inflation*	1 54.9
GOL Gold demand as % of GDP	11 55.4
DMA M&A as % of investment - 3 yrs rolling avg.*	65 35.6
DKI Delta capital gains tax vs income tax	86 32.3
UNC Unicorns per 1 million people	1 100.0
BSG Billionaires self-made nr. per 1 million people	1 100.0
BSM Billionaires self-made as % of total billionaires	35 48.5
FMI Financial Markets Index	15 86.4
UEM Unemployment rate	37 67.0
LFP Labor force participation rate	31 69.6
<b>Labor Value (iv.12)</b>	
WLP Delta real wage vs labor productivity increases	
YUN Youth unemployment rate	60 62.7
BRN Human flight and brain drain	13 91.3
LFR Labor force participation ratio - male vs female*	72 58.9

\* Calculated as the deviation from a conceptual optimum