Business valuation body signs MOUs for training course with 2 schools

By By Deon Loke deonloke@sph.com.sg

The Business Times, Page 6, Section: COMPANIES & MARKETS,WEEKEND Thursday 28 August 2025 326 words, 204cm² in size 42,600 circulation

Business valuation body signs MOUs for training course with 2 schools

By Deon Loke

deonloke@sph.com.sg

THE Institute of Valuers and Appraisers, Singapore (IVAS) signed memorandums of understanding (MOUs) with two educational institutions to act as training partners for the Chartered Valuer and Appraiser (CVA) programme in five markets across the region.

The partnerships with the Singapore Management University (SMU) and London School of Business and Finance (LSBF) were inked at a conference on Wednesday (Aug 27).

The CVA programme is an 18-month-long course targeted at industry professionals, and aims to reflect the new demands of the valuation profession. Participants who complete the course will receive a professional CVA designa-

tion once they have accumulated the required experience. SMU will be the training provider for the programme in Singapore, Indonesia and Thailand, while LSBF will deliver training in Malaysia and India.

These arrangements will be implemented progressively across the five markets from 2026, with SMU starting its intake for the CVA programme in Singapore from January.

The MOU signings took place during the IVAS-IVSC Business Valuation Conference, and were witnessed by Second Minister for Finance and National Development Indranee Rajah.

"Beyond tangible assets, valuers must also increasingly consider new dimensions of value in intangible assets, such as intellectual property, brand equity, sustainability practices, digital capabilities and human capital," said Indranee, who is also minister in the Prime Minister's Office. She noted that such intangible assets are often not fully capitalised, adding that there is a greater need for a "deeper understanding of how intangibles drive enterprise value".

Separately, IVAS announced a collaboration with the American Society of Appraisers, Chartered Business Valuators Institute, and the Royal Institution of Chartered Surveyors to develop new guidelines for the valuation of intangible assets.

A public consultation is being conducted for the Intangible Assets Valuation Guidelines – slated to be launched by end-2025 – and feedback may be provided on the Accounting and Corporate Regulatory Authority's website until Sep 12.

The Business Times © SPH Media Limited. Permission required for reproduction.