

SMU offers insurtech in new course

Field uses technologies that are helping to plug gaps in insurance space

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A new course has been launched that will cover insurtech, a relatively new field that uses technology to tackle issues such as the hassle of choosing from a multi-

tude of insurance policies. The advanced certificate programme in insurtech by Singapore Management University (SMU) and TechFin Consulting will run from Aug 6. Insurtech companies have been shaking up the insurance sector, leveraging technologies like arti-

cial intelligence and data analytics to plug gaps in the insurance space, such as making buying a policy and filing a claim easier and faster.

The technologies are designed to generate cost efficiencies that outperform traditional industry standards.

The programme will help working professionals and undergraduates keen on the field to navigate technological disruptions and developments in the insurance indus-

try, and learn about the role played by insurtech. As at 2020, there were about 19,000 employees in the Singapore insurance sector.

The new course will be conducted under SMU's professional training arm, SMU Academy, and tap industry professionals as trainers.

Real-world case studies will be used to help participants gain insights about the sector.

The programme consists of an in-

troductory one-day course and a more extensive 12-day one that looks at topics such as funding and the role of policy and regulation in insurtech. Fees range from \$121 to \$3,852, after subsidy.

Both courses are funded by SkillsFuture Singapore, with up to 90 per cent subsidy on course fees for Singapore citizens and permanent residents.

Mr Jack Lim, executive director of SMU Academy, said: "Social and technological trends which have

shifted customer needs and expectations are a source of opportunity for tech-savvy insurers.

"This programme will help professionals navigate the complex world of insurance."

For more details, go to <https://academy.smu.edu.sg/insurtech-101-drivers-innovation-insurance-6066> and <https://academy.smu.edu.sg/advanced-certificate-insurtech-6036>.

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