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LUCKNOW: The Indian Institute of Management, Lucknow (IIM-L) has signed a Memorandum of Understanding (MoU) with the Singapore Management University (SMU) to enter into a long term relationship, to mutually support each other in pursuit of excellence in global business education. Both the institutions will closely collaborate for research, executive education, and faculty and student exchange programmes.

The collaboration will include extensive research. SMU and IIM-Lucknow will investigate avenues to enhance the research mission. Collaborative case studies would be developed and used for teaching purpose, design and deliver series of faculty research workshops. The two institutes will also explore the possibility of jointly designing, developing and delivering executive education programmes in specific areas of interest to both institutions and companies co-located in Singapore and Lucknow.

The collaboration will also explore designing, developing and delivering of joint programmes leading to certifications from both SMU and IIM-L. As a beginning of the association, the two institutions organised a joint workshop on Monday. The theme was "Innovation and entrepreneurship".

On the occasion, IIM-L director Devi Singh said, "As the world gets globally connected, unification of professional education enriches the process of learning and reaches a greater potential. With globalisation come opportunities that have been created in various domains of learning. Research cannot be confined to geographies. The collaboration will help in sharing our expertise and collective learning."