

COMPANY BRIEFS

SGX

SINGAPORE Exchange (SGX) chief executive Magnus Bocker's pay package has risen to \$4.1 million for the financial year to June 30 this year, according to its annual report released on Tuesday.

This comprises about \$1 million in fixed pay, \$2.3 million of bonus, \$714,000 in ex-gratia payment and \$80,112 of benefits-in-kind.

He was paid a total of \$3.9 million in the previous financial year.

Meanwhile, SGX has partnered Singapore Management University to enhance the investment knowledge of SMU business students, investment professionals and the public.

In October, SMU and SGX will also launch a trading course open to students and the public.

UOL Group

DEVELOPER UOL Group's

ownership of its unit Pan Pacific Hotels Group has increased to about 589.69 million shares or 98.28 per cent of PPHG's issued share capital, according to an SGX filing yesterday.

UOL is offering \$2.55 apiece for the rest of the shares it does not own in Pan Pacific.

The deadline for the acceptance of UOL's offer is at 5.30pm tomorrow.

Neo Group

CATERER Neo Group has inked a five-year licence agreement with PT Umi Sushi Indonesia to launch three "umisushi" food retail stores in Jakarta.

The first of these outlets opened at Kota Kasablanka Mall last month.

The other two "umisushi" stores will be opened within the next two years.

Neo Group will get monthly licence fees based on sales.