

Pakistan a safe haven for investors seeking sustainability and profit

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ISLAMABAD: Pakistan is a safe haven for investors seeking sustainable and profitable destination for diversifying their portfolio. Pakistan is potentially a \$30 trillion resource endowed economy estimated at the current market prices, without any value additions which is roughly double the size of US GDP, Syed Hasan Javed, High Commissioner of Pakistan said while addressing the students and faculty of Wee Kim Wee Centre of School of Business of Singapore Management University at a luncheon talk on "Rising Pakistan: Opportunities for Singapore" here on Tuesday.

"If Pakistanis are able to achieve value added entrepreneurial knowledge, innovation, interactive marketing skills and best practices which our Singaporean friends have achieved, Pakistan could become easily among world's top global economies from the current ranking of 25th in the world", he added.

Syed Hassan Javed said that Pakistan's investment policy allows for 100 percent repatriation of equity and profits. He was of the view that nature had bestowed Pakistan with great advantages of regional connectivity, resource endowments and soft power strengths. These elements can be used to build a sustainable, profitable and strategic partnership, in line with the vision of the leadership and in accordance with long term interest of the future generations of the two countries.

The world is transforming at an extraordinary pace. All nations, societies and individuals have to keep pace with these changes which are fuelled by the forces of demography, technology, soft power and economy.

The High Commissioner mentioned that Pakistan has 700 multi - national corporations (MNCs), out of which includes more than 200 from People's Republic of China and Hong Kong SAR.

He termed Pakistan and ASEAN, as two pillars of Asia's stability and prosperity.

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