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## **BSE Institute and Singapore Management University to conduct workshop on Integrating Finance and Strategy for Indian SMEs**

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BSE Institute Ltd and Singapore Management University will be conducting a workshop on Integrating Finance and Strategy for Indian Small and Medium Enterprises on Monday, Oct 14th 2013 at International Conventional Hall starting 9:30 am.

The growth of the Indian small and medium enterprise (SME) sector is important but difficult at the best of times; it is so even more challenging in the current macro-economic slowdown in India. This is for this reason that Bombay Stock Exchange (BSE) Institute and Singapore Management University (SMU) are organising a workshop on “Integrating Finance and Strategy for Indian Small and Medium Enterprises” bringing together a very interesting mix of leading international and local experts on the issue of better integrating corporate strategy and finance for SMEs to tackle their growth and funding issues. This will also provide a useful forum to also discuss plans n implications for potential plans allowing Indian SMEs to list overseas directly.

Mr Ambarish Datta, Managing Director and Chief Executive Officer of BSE Institute Ltd. Said, “Small and medium enterprises (SMEs) have been the backbone of the Indian economy. They play a critical role in generating millions of jobs. The country's 1.3 million SMEs account for 40% of India's total exports. However, they only contribute 17% to the Indian gross domestic product. We need to explore ways and means of developing the SME sector by investing in improved processes and systems and most importantly skill development of the workforce employed. We hope to explore these issues and find some directions to address them during the course of our panel discussions.”

Professor Rajendra K Srivastava, SMU's Deputy Provost and Deputy President, said, “We at SMU in particular and Singapore at large believe in the potential of the India economy and, despite current challenges, we see it forging ahead in the long run. This event provides the opportunities for Singapore companies and organisations, such as Singapore Exchange, DBS Bank and Temasek Holdings, as well as our own faculty at the UOB-SMU Asian Enterprise Institute, to share their experience and knowledge with Indian SME heads and representatives. We are delighted to partner BSE Institute in organising this seminar which provides an important platform to discuss key issues impacting India's SME sector as well as the possibility of SMEs becoming the engine of growth in the Indian marketplace.”

The seminar will be inaugurated by Mr. K H Muniyappa, Honorable Minister of State, Ministry of MSME, India, guest of honor will be Mr. Rajeev Kumar Agarwal, Whole Time Member, SEBI and keynote address will be given by Mr Ashishkumar Chauhan, MD and CEO, BSE Ltd.