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Headline: Tata consultancy services named to Forbes' world's most innovative companies list

## **Tata Consultancy Services named to Forbes' World's Most Innovative Companies list**

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Mumbai: Tata Consultancy Services (TCS) today announced that it has been recognised by Forbes as one of the World's Most Innovative Companies. TCS ranked 40th overall, making it not only the highest ranked IT services company to make the list, but also the top Indian company.

"To be included in the upper echelons of Forbes' World's Most Innovative Companies list is a tremendous honour for me, our employees and our company," said N Chandrasekaran, CEO and MD, Tata Consultancy Services. "As a global company, we pride ourselves on our ability to think creatively, deliver cutting-edge solutions and strategically customise our offerings to meet global needs on a local level."

TCS has a longstanding history of delivering innovative solutions to its customers. The company set up its first R&D lab in 1981, when the technology industry in India was just taking shape. There is a strong culture of innovation with multiple innovation labs for every industry that TCS works with. The company has multiple academic partnerships and a global network of innovation labs that provide an environment for sophisticated research in leading-edge technologies, and various domains ranging from life sciences and insurance to retail and financial services.

Furthermore, TCS's Co-Innovation Network (COIN™) provides value to its customers across the entire technology and business landscape, forging and nurturing bonds with academic institutions, start-ups, venture funds, strategic alliance partners, multilateral organisations, and TCS customers.

TCS attracts the best talent to its labs by investing its resources in systems, software and applications research, and collaborating with technology partners and universities such as The Massachusetts Institute of Technology, University of California at Berkeley, Stanford University, Singapore Management University, Indian Institutes of Technology, and the Indian Institute of Science.