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for Start-Ups

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The Ministry of Social and Family Development has launched the Youth Social Entrepreneurship Programme to fund youths to develop social enterprise start-ups in the social service sector.



MSF Logo

SINGAPORE: The Ministry of Social and Family Development has launched the Youth Social Entrepreneurship Programme (YSEP) for Start-Ups with an annual budget of S\$250,000 to fund youths between 18 and 35 years to develop social enterprise start-ups in the social service sector.

Each start-up can potentially receive a grant of up to S\$50,000.

The ministry is collaborating with National University of Singapore Entrepreneurship Centre and Singapore Management University Institute for Innovation and Entrepreneurship as mentors and administrating partners for the start-ups.

These institutions will provide students and graduates with incubation support, as well as project coordination to help them start their social enterprises.

The programme builds on the ministry's current efforts to support schools in raising awareness of social entrepreneurship among students.

These efforts include the YSEP for Schools, which was launched in 2012 to fund educational programmes in schools and Institutions of Higher Learning that inculcate positive values in youths and equip them with social entrepreneurial skills.