

S'pore inflation expectations ease further: SInDEx

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Singapore's inflation rate for the month of June will be released on Tuesday. Economists polled by Reuters expect that the consumer price index for June rose 1.8 per cent year-on-year - PHOTO: SPH

SINGAPOREANS continue to expect a slowdown in the pace of price increases, going by the latest findings of the SKBI-MasterCard Singapore Index of Inflation Expectations (SInDEx).

The online survey of a sample of 400 individuals in June shows that consumers now expect a headline inflation rate of 3.91 per cent for the year ahead, down from the previous survey's 4.12 per cent in March.

This is the lowest rate recorded since the inflation expectations index was first started by the Singapore Management University's Sim Kee Boon Institute for Financial Economics in September 2011. The decline comes after Singapore's headline inflation rate fell to a three-year low of 1.5 per cent in April and stayed low at 1.6 per cent in May.

Singapore's inflation rate for the month of June will be released on Tuesday. Economists polled by Reuters expect that the consumer price index for June rose 1.8 per cent year-on-year.