

SMU names auditorium after Mochtar Riady

By **JERMAINE NG**

THE largest auditorium in the Singapore Management University (SMU) has been christened the Mochtar Riady Auditorium in honour of his \$5 million endowment for bond-free scholarships.

“The world faces a lot of problems due to mismanagement. I believe SMU has a good management skill and can share its wisdom,” said Mochtar Riady, who is the founder and chairman of Lippo Group. He was speaking at the officiating and dedica-

tion ceremony yesterday where Senior Minister of State for Education and Trade & Industry, S Iswaran was also present.

The 300-seater auditorium is the largest conference venue in the city campus. Many conferences, official launches and public events have been held in the auditorium, such as the Ho Rih Hwa Leadership in Asia Public Lecture Series and Voices of the Future, a fringe event for youths under the auspices of APEC.

The new bond-free Mochtar Riady Scholarship will be awarded to two

foreign SMU undergraduates from China or Indonesia every year, in any year of study and in any degree programme. The scholarship will give priority to deserving students who demonstrate financial need. It is worth \$15,000 and can cover a bulk of the annual tuition fees.

“We are deeply honoured to have the Lippo Group and Riady family supporting and believing in the long-term education goals of SMU,” said Arnoud De Meyer, president of the Singapore Management University.