

# No deserving student will be denied an SMU education due to financial difficulty

Over 200 financial aid schemes and scholarships provide students the peace of mind and freedom to pursue the education they deserve



Generous financial aid schemes ensure deserving students have the opportunity to receive a well-rounded education.

## Study Loan and SMU Bursary empower needy students to achieve more

Singapore Management University stays committed to its 'needs-blind' admission policy which promises to give every deserving student the opportunity to receive an education regardless of their financial background. This will help students to focus on their studies and have a fulfilling university life. SMU offers a comprehensive range of financial aid schemes like grants, bursaries, loans and awards.

"Professor Arnoud De Meyer believes that no deserving student should be denied an education due to financial difficulty. In my opinion, SMU has carried out this vision to the best of its abilities through its extensive financial aid schemes. The Study Loan has allowed me to concentrate on my studies without worrying about my finances during my undergraduate years," said Lau Jin Wen, year three student from the Lee Kong Chian School of Business.

Pristine Yong Jia Ying, year three student from the Lee Kong Chian School of Business, reveals, "During my first year, I had to take on multiple jobs during the semester to bear my living expenses and education fees, and all that took a huge toll on me. However, after being awarded the SMU Bursary, I received a living allowance which helped relieve the burden of my living expenses. I could finally focus on my studies and enjoy my university life without feeling guilty!" Like Pristine, many have benefitted from SMU's financial aid schemes - having reduced financial burdens and the peace of mind to receive a well-rounded education at SMU.

## Scholarships give students a leg up in life

SMU awards over 800 scholarships every year to ensure that outstanding students are rewarded for their efforts and accomplishments. On the average, one in 11 freshmen is awarded a scholarship.

"The SMU Scholars' Programme has provided me with many opportunities for professional and personal development through access to exclusive events, as well as opportunities to forge close friendships. It has also helped me gain greater financial independence and relieved me of the financial burden of school fees and study trips. I am glad and proud to be a scholar under the SMU Scholars' Programme," said Carrie Wong, year three student from the School of Accountancy. To qualify for the scholarships, students have to reflect outstanding academic results, strong leadership potential, an excellent track record in co-curricular activities, demonstrate SMU CIRCLE (Commitment, Integrity, Responsibility, Collegiality, Leadership and Excellence) values and a heart for the community.

Two prestigious scholarships with no bond requirement include the Lee Kong Chian and SMU Scholars' Programmes.

## Lee Kong Chian Scholars' Programme

The prestigious Lee Kong Chian Scholars' Programme is aimed at developing capabilities in outstanding students. Scholars are encouraged to lead overseas community service projects to help the needy.

Every year, up to 50 scholarships are awarded with no bond requirement. Scholars enjoy coverage for their annual tuition fees and the opportunity to participate in a funded international student exchange programme with a partner university, a funded overseas study trip, an Overseas Community Involvement Project, a Global Issues Forum and special seminars. They are also entitled to an annual book allowance of \$650.

Scholars from this programme are required to complete two degrees in four years. One of the degrees must be awarded by the Lee Kong Chian School of Business, while the other can be from any of the five schools in SMU.



Scholarships enabled graduates, Zoe and Imran to focus and perform optimally in their studies.

## SMU Scholars' Programme

The prestigious SMU Scholars' Programme, established in 2003, is available to outstanding, newly admitted undergraduates. Up to 75 scholarships are awarded annually, each tenable for up to four years. This bond-free scholarship covers annual tuition fees, offers an annual cash

allowance of \$5,000, an overseas study trip allowance and a one-off grant for the purchase of a notebook computer.

Every Scholar is required to take up a role in a compulsory local community involvement project as decided by the Centre for Scholars' Development, in addition to the community service requirement.

## 6 Financial Aid Schemes You Should Know About

### Tuition Fee Loan

- Guaranteed for all students paying subsidised tuition fees\*
- Loan covers up to 90% of the subsidised tuition fees payable by Singapore citizens
- Interest-free loan while studying at SMU
- Minimum repayment sum is \$100 per month, over a maximum repayment period of 20 years

### CPF Education Scheme

- Loan scheme allows students to use their own CPF savings or that of their parents to pay for their tuition fees\*
- Minimum repayment sum is \$100 per month, over a maximum repayment period of 12 years

### Study Loan

- For needy students who have taken up the Tuition Fee Loan and/or CPF Education Loan and/or a scholarship/grant and/or a fee subsidy/loan from a registered government agency; or a combination of all - covering at least 90% of their subsidised tuition fees\*
- Loan covers the remaining 10% of subsidised tuition fees
- Annual allowance of \$3,600 to cover living expenses
- Interest-free loan while studying at SMU
- Minimum repayment sum is \$100 per month, over a maximum repayment period of 20 years

### SMU Education Loan

- For needy students who have utilised all the available loan schemes or subsidies\*
- Loan is tenable for one year of study
- Interest-free loan while studying at SMU
- Minimum repayment sum is \$100 per month, over a maximum repayment period of three years

### SMU Financial Grant

- For needy first year students who have utilised all the available loan schemes or subsidies\*
- Bursary is tenable for one year of study
- No repayment is required if student completes studies

More details can be found at <http://bit.ly/smufinancialgrant>

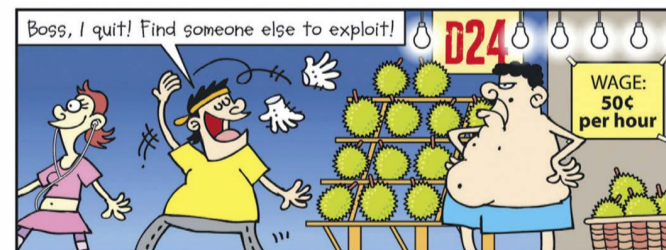
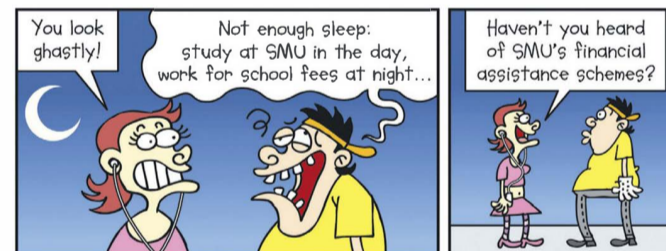
### SMU Work-Study Grant

- For needy students who require further financial aid for their living and study-related expenses\*
- SMU offers a generous Work-Study Grant that pays up to \$12 an hour, allowing students to earn up to a maximum of \$2,400
- No repayment is required

To view the complete list of financial aid schemes available, please visit [www.smu.edu.sg/about/financial/financial-assistance-schemes](http://www.smu.edu.sg/about/financial/financial-assistance-schemes)

\*Subject to meeting the eligibility criteria

## SMU's Financial Aid Schemes: No More Fretting Over School Fees



\*NOTE: Tuition fee loan (90% loan of tuition fees), study loan (remaining 10% loan of tuition fees). Applicable to Singapore citizens.



Scan to view a video clip of SEA Games Gold Medalist Jenn share about her SMU scholarship and her passion to give back

Find out the full list of financial aid schemes available at SMU or assess your eligibility for financial aid with the Student Financial Needs Calculator at [admissions.smu.edu.sg](http://admissions.smu.edu.sg)