

## **Media Release**

## SMU and MINDEF renew first-of-its-kind postgraduate scholarship for retiring military personnel

**Singapore, 9 January 2020 (Thursday)** – Singapore Management University (SMU) and the Ministry of Defence (MINDEF) have renewed the SMU Warriors Scholarship offered to retiring Singapore Armed Forces (SAF) servicemen and women.

Under a Memorandum of Understanding (MOU) signed today, SMU and MINDEF will facilitate talent development and lifelong learning by allowing servicemen and women to pursue postgraduate degrees at SMU.

Both parties will honour the invaluable contributions of SAF servicemen and women by co-sponsoring up to 30 postgraduate scholarships at an estimated total cost of \$1.5 million over the next four years.

The scholarships are bond-free and are open to servicemen and women with at least 10 years of service. Applicants must meet SMU admission requirements, which include the Graduate Management Admission Test or equivalent.

Established in 2014, this partnership is the first of its kind to recognise the contributions made by retiring SAF servicemen and women to the country and aims to facilitate their transitions into a second career. The scholarships are multi-disciplinary, covering up to 15 postgraduate programmes<sup>1</sup> at the University. Scholarship recipients will have access to SMU's postgraduate career services and University facilities which are available to full fee-paying SMU students. To date, SMU has sponsored a total of 56 SMU Warriors Scholarships.

The signatories at the MOU signing ceremony held at SMU were SMU President Professor Lily Kong and the Chief of Defence Force (CDF) Lieutenant-General (LG) Melvyn Ong. In her address prior to the ceremony, Prof Kong said, "First-of-its-kind when it was established in 2014, the SMU Warriors Scholarship aimed to serve as a springboard for outstanding leaders to move from success to success. The bond-free scholarship is awarded to recognise Singapore Armed Forces (SAF) personnel who are retiring for their years of contribution to Singapore and to help them in their transition as they embark on their second careers. To date, SMU has awarded 56 scholarships under the SWS. MINDEF personnel bring with them a plethora of viewpoints practical experience and diversity to the postgraduate learning experience. We look forward to our continued collaboration with MINDEF."

"The SMU Warriors Scholarship is a recognition of our servicemen and women's contribution to the defence of our nation, and an affirmation of our service personnel's knowledge, skills and experiences acquired over a military career. This continued partnership with SMU represents MINDEF and the SAF's commitment to equip retiring service personnel with market-relevant knowledge and skills, to help them successfully transit to a second career," remarked LG Ong.

<sup>&</sup>lt;sup>1</sup> See Annex A.

SMU is globally recognised for its innovative curriculum and interactive pedagogy. The ties between SMU and the business and management community are extensive and growing. The University's distinguished faculty bridge theory and practice, preparing graduates to grow, develop leadership competencies and to make a meaningful impact on society. SMU's Master of Business Administration (MBA) is ranked 43<sup>rd</sup> worldwide by the Financial Times in its 2019 Global MBA Rankings. SMU's Master of IT in Business is ranked 1st in Asia for the second year in a row and 14th worldwide out of 83 Masters in Business Analytics programmes from 18 countries around the globe in the QS Masters in Business Analytics Rankings 2020.

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## **About Singapore Management University**

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and to produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU's education is known for its highly interactive, collaborative and project-based approach to learning

Home to over 10,000 students across undergraduate, postgraduate professional and post-graduate research programmes, SMU consists of six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Information Systems, School of Law, and School of Social Sciences. SMU offers a wide range of bachelors', masters' and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community. <a href="https://www.smu.edu.sg">www.smu.edu.sg</a>

## Annex A: List of SMU postgraduate programmes under the SMU Warriors Scholarship

- 1. Master of Business Administration (MBA)
- 2. Master of Science in Management (MiM)
- 3. Master of Science in Wealth Management (MWM)
- 4. Master of Science in Applied Finance (MAF)
- 5. Master of Science in Quantitative Finance (MQF)
- 6. Master of Science in Innovation (MI)
- 7. Master of Science in Communications Management (MCM)
- 8. Master of Human Capital Leadership (MHCL)
- 9. Master of Professional Accounting (MPA)
- 10. Master of Science in Accounting (MSA)
- 11. Master of Science in Economics (MSE)
- 12. Master of Science in Financial Economics (MSFE)
- 13. Master of IT in Business (MITB)
- 14. Master of Laws (LLM)
- 15. Juris Doctor (JD)