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Headline: Study shows worsening fraud at Singapore companies

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The incidence of fraud has grown at Singapore companies in recent years, with internal fraud -- often the result of inadequate internal controls -- being the most prevalent type.

These were the key findings gleaned from a survey conducted jointly by KPMG and the Singapore Management University in the last quarter of 2013. They surveyed 103 Singapore-listed companies from a range of industries, with about 75 percent having annual revenues exceeding S\$50 million.