



## Media Release

# SUTL Corporation establishes scholarship at SMU for Vietnamese students

**Singapore, 12 November 2019** – SUTL Corporation Pte Ltd (“**SUTL Corporation**”), a wholly-owned subsidiary of SUTL Global Pte Ltd (“**SUTL Global**” or together with its subsidiaries, the “**Group**”), has made a contribution of \$252,000 to set up the SUTL Scholarship at the Singapore Management University (“**SMU**”). This is the first ever scholarship established exclusively for outstanding incoming undergraduates of Vietnamese nationality pursuing any degree programme at SMU and aims to motivate them to achieve academic excellence, as well as accord them recognition for their accomplishments.

SMU President Professor Lily Kong and Mr Arthur Tay, Chairman and CEO of the SUTL Group, officiated the scholarship presentation ceremony held at SMU today. The event was attended by SMU staff, faculty and students, as well as several members of the SUTL management team.

**Mr Arthur Tay, Chairman and CEO of SUTL Global, and also a member of SMU’s International Advisory Council in Vietnam**, said, *“Our Group has been doing business in Vietnam for more than two decades. We were one of the first Singapore-owned companies to break into the Vietnam market and today we own and operate integrated family entertainment centres such as the Superbowl Vietnam Tan Son Nhat in Ho Chi Minh City, consumer goods distribution company Alliance Distribution Joint Stock Company, as well as the KFC franchise in Vietnam, which has 137 restaurants across the country.*

*“Over the years, our Group has witnessed and benefitted from Vietnam’s economic growth and progress. By establishing this scholarship, we hope to play our part by giving the country’s youths the means to pursue their academic dreams and establish bright futures. The SUTL Scholarship will be awarded based on academic merits and it will be bond-free, but we hope to have worthy scholars join our Group and embark on exciting careers within our vast international network of businesses, which include the distribution of an extensive portfolio of fast moving consumer goods, sports retail as well as integrated marina management and development.”*

**SMU President Professor Lily Kong** said, *“We would like to express our sincere appreciation to Mr Arthur Tay and SUTL Corporation for setting up this Scholarship at SMU. Recipients of the Scholarship will embark on a transformative educational journey that is holistic and meaningful, enabling them to achieve their education and career goals. This will be achieved through our broad-based, flexible and rigorous curriculum and an enriching student life*



*experience which includes community service, overseas exposure and internships. We are deeply encouraged that SUTL Corporation shares SMU's commitment to nurture graduates who have an independent mind, are dependable in deeds, think deeply and broadly, and who act to create value at home and abroad. We look forward to continuing this purposeful partnership."*

The Scholarship will be awarded annually commencing Academic Year 2019-20 till 2021-2022 to a student with demonstrated financial needs, offering financial support towards the recipient's annual tuition fees. Each non-bonded scholarship of \$84,000 is tenable for the recipient's four years of study, provided that the student maintains good results and continues to demonstrate high standards of personal conduct and remains active in community service and co-curricular activities. The recipient may be offered internship and/or recruitment opportunities by the Group.

The inaugural recipient of the scholarship is Mr Nguyen Tung Lam, a first-year student with the SMU School of Economics. He said, "Growing up in a small town in Vietnam, it has never been easy for me to pursue my dream of an education abroad due to financial constraints. I burst into tears upon receiving the offer letter of the SUTL scholarship, which substantially alleviates my family's financial burden and enables me to benefit more fully from SMU's well-rounded education and distinctive pedagogy. Being inspired by SUTL's community-minded spirit, I am committed to the vision of giving back to society by fostering investments that have positive social impacts, such as creating employment and improving the living standard in rural areas. In addition, I hope to establish a scholarship fund in the future like the one SUTL has offered, which makes tertiary education more accessible to outstanding individuals from low-income families."

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### **About SUTL Global Pte Ltd**

SUTL Global (or the “**Group**”) has three main business divisions namely, Consumer Goods, Leisure and Marina.

The Group’s wholly-owned subsidiary, SUTL Corporation, is one of Singapore’s most established consumer goods companies distributing a broad range of products regionally, from everyday items to beauty and fragrances to alcoholic beverages, representing an extensive portfolio of household and luxury brands. SUTL Corporation is also involved in integrated family entertainment centres and quick service restaurants in Vietnam.

Under its Leisure arm, the Group is the largest and only operator of Nike-only stores in Singapore via its wholly-owned subsidiary, SUTL Sports Retailing, which also has a majority stake in Malaysian Nike mono-brand store operator, SUTL Sportsland.

The Group has a majority stake in Singapore Exchange Mainboard-listed SUTL Enterprise, which is a leading integrated marina developer, operator, and consultant and owner of the ONE°15 brand. Besides being owner/operator of ONE°15 Marina Sentosa Cove, Singapore, SUTL Enterprise’s current portfolio comprises eight other ONE°15 branded integrated marinas across several markets including the US, Malaysia, Indonesia, China and Thailand.

### **Corporate Social Responsibility at SUTL**

As a responsible corporate citizen, SUTL Global actively participates in community work. In Singapore, the Group established the Tay Choon Hye – NKF Dialysis Centre in 2000 and continues to help raise funds for the centre every year. The centre is named after the Group’s late Founder and philanthropist, Mr Tay Choon Hye.

The Group, which owns and operates ONE°15 Marina Sentosa Cove Singapore, is also a strong advocate of environmental conservation. In 2018, the marina partnered with the Tropical Marine Science Institute at the National University of Singapore to establish a man-made Coral Garden for the purpose of advancing reef restoration research and enhancing marine biodiversity in Singapore waters. The marina also organises annual eco dives to clean up litter in its surrounding waters.

### **About the Singapore Management University**

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU’s mission is to generate leading-edge research with global impact and to produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU’s education is known for its highly interactive, collaborative and project-based approach to learning

Home to over 10,000 students across undergraduate, postgraduate professional and postgraduate research programmes, SMU, is comprised of six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Information Systems, School of Law, and School of Social Sciences. SMU offers a wide range of bachelors’,



masters' and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community. [www.smu.edu.sg](http://www.smu.edu.sg)

### **About SMU's International Advisory Council in Vietnam**

Launched in December 2017, SMU's International Advisory Council in Vietnam aims to establish, strengthen and deepen the University's collaboration and engagement with the government, academic and business communities in the country. To achieve these, the Council seeks to collaborate with and involve friends of SMU and its alumni to reach out to corporates and grow the friends of the SMU community in overseas countries. The Council will provide platforms for active engagements between SMU's overseas alumni, international students, and the local business community and academia.