

Cass launches joint Masters degree with Singapore Management University



Cass Business School has launched a new joint MSc in Quantitative Finance with Singapore Management University (SMU). Cass Director and Deputy Dean, Professor Steve Haberman, sealed the partnership at a signing ceremony with Dean of SMU's Lee Kong Chian School of Business, Howard Thomas.

The one-year degree, starting in September, will give SMU students the chance to study at Cass in their second term. At the end of the course, they will be awarded a degree jointly by Cass and SMU.

Susan Roth, Cass MSc Programmes Director, said: "We are delighted to be working with one of Asia's most highly-respected universities to offer what is our first ever joint masters degree.

"This exciting new partnership will give SMU students experience in London and Singapore, two of the world's leading financial districts. It will also give both Cass and SMU students the chance to form new links that may serve them well in their future careers."

The joint programme will follow the syllabus of Cass' established MSc in Quantitative Finance degree. SMU students will study four core and five elective courses at SMU's Lee Kong Chian School of Business in Singapore, and spend four months at Cass for five core courses. It is the first time that SMU has worked with a partner university to offer a joint-Master's degree programme.

The course curriculum is tailored to meet the financial industry's demand for skills in areas such as pricing and hedging, risk analytics, and quantitative trading "As the global financial



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industry gets more sophisticated in risk management, product innovation and proprietary trading, the demand for quantitative finance professionals is rising," said Ms Roth.

"This course aims to give students professional skills which are sought after by global and regional banks, quantitative hedge funds, asset management companies and regulators." Cass and SMU share a close relationship having already run a four-day elective in Monetary Policy for two consecutive years.

The elective sees Cass MSc and EMBA students travel to Asia's wealth management capital for a series of lectures delivered by Cass Professor of Asset Management, Andrew Clare, and SMU Economics Professor, Kim Song Tam.

The lectures are blended with visits to top Asian financial institutions.

Students also get the chance to put theory into practice with a computer simulation where they play the role of an Asian monetary authority, making a series of interest rate decisions for their virtual economy.

The elective has also attracted students from Cambridge's Judge Business School who attended earlier this year.