

Media Release

SMU Lee Kong Chian School of Business Jumps Six Spots to 43rd in the latest Financial Times Global MBA Rankings

SMU LKCSB's MBA programme is ranked 10th among Asian business schools; MBA alumni experienced an impressive 133 per cent increase in salary after graduation

Singapore, 28 January 2019 (Monday) – The Master of Business Administration (MBA) programme, offered by the Singapore Management University's (SMU) Lee Kong Chian School of Business (LKCSB), claimed its best ranking of 43rd worldwide by the Financial Times (FT), climbing steadily from 49th spot last year. Ranked among the Top 10 best Asian business schools this year, the School's MBA Programme excelled in indicators such as salary increase of its alumni (12th worldwide) and 'value-for-money' (29th worldwide).

The findings of the closely watched FT Global MBA Rankings 2019 reveal that SMU's MBA alumni experienced an impressive 133 per cent increase in salary after graduation. This is determined by comparing alumni salary before the MBA with salary now. 97% of its most recent graduating class found employment or accepted a job offer within three months of completing their studies, up from last year's 82%. In terms of being 'value for money', LKCSB moved up eight notches from last year's 37th worldwide placing.

"This is a delightful milestone to mark the SMU MBA's tenth anniversary! The 2019 FT ranking endorses LKCSB's strong faculty, innovative curriculum, interactive pedagogy, and an immersive global learning environment. We prepare our graduates with the capabilities necessary to succeed in their careers by providing a global perspective with a unique understanding of the Asian business context. Whether it is finance, manufacturing, services, technology or entrepreneurship, Singapore and the region provides tremendous opportunities to grow, develop leadership competencies, and make a meaningful impact on society," said Professor Gerard George, Dean of SMU's Lee Kong Chian School of Business, and Professor of Innovation and Entrepreneurship.

Notably in 2018, LKCSB was one of the youngest business schools in the world and the only Singaporean business school, to <u>achieve 'Triple Crown' accreditation</u>. This distinction of being triple accredited by the Association to Advance Collegiate Schools of Business (AACSB), AMBA and European Quality Improvement System (EQUIS), is held by a very select group of business schools around the world.

About the programme

Started in 2009, the <u>SMU MBA</u> is well recognised as a programme that offers a purposefully planned curriculum with an Asian perspective, delivered by a strong faculty panel with extensive teaching and industry track record. The 12-month programme comprises real-world learning from award-winning case studies on Asian and Western companies, interactive seminar-style pedagogy and

exposure to an internationally diverse faculty. Students benefit from the opportunities to engage with outstanding leaders from the business community, and an immersive and international learning experience comprising overseas exchanges and Overseas Immersion Programme (OIP). The programme also has a curriculum that equips students with the necessary skillset to succeed in the highly digital business environment.

About the FT MBA Ranking

FT's closely watched annual ranking, now in its 21st year, ranks a total of 100 full-time MBA programmes from 18 countries around the globe, according to multiple criteria such as career progression and salary of alumni, and the diversity of students and faculty. The ranking considers the features of the institutions and their programmes, and is based on surveys of the business schools and their graduates.

Separately, in the *FT Masters in Finance Post-experience Ranking 2018*, LKCSB's MSc in Wealth Management ranked 3rd in the world and 1st in Asia, in addition to the *FT Executive EMBA Ranking 2018*, where LKCSB was ranked 22nd globally.

About SMU Lee Kong Chian School of Business (LKCSB)

SMU commenced its curriculum in 2000 with the School of Business, which welcomed its pioneer cohort of students in August 2000. In 2004, the Lee Foundation contributed \$\$50 million to SMU in honour of the late Dr Lee Kong Chian, a well-known Southeast Asian businessman, philanthropist and community leader. In recognition of the Lee Foundation's generosity, SMU named in perpetuity the School of Business, the building and the university-wide scholars programme after Dr Lee Kong Chian.

Today, LKCSB is a dynamic Asian business school with more than 4,000 students and over a hundred full-time faculty members with doctorate degrees from renowned universities such as Cornell, Harvard, INSEAD, London Business School, Wharton, Oxford, Stanford and Yale. The school offers undergraduate, master's and doctoral programmes and is affiliated with a number of research centres such as the Sim Kee Boon Institute for Financial Economics, the Centre for Marketing Excellence and the Institute for Innovation and Entrepreneurship.

LKCSB is ranked 3rd in Asia and 35th worldwide in the University of Texas, Dallas rankings (based on research contributions for the period 2013 – 2017) and is one of the youngest business schools in the world to have a triple accreditation with the AACSB (Association to Advance Collegiate Schools of Business), EQUIS (European Quality Improvement System), and AMBA (Association of MBAs). Many of the school's postgraduate programmes are also ranked in the FT (Financial Times) Business School Rankings including the Executive MBA (22nd), the MSc in Wealth Management (3rd), the MSc in Applied Finance (45th) and the MSc in Management (82nd). www.business.smu.edu.sg

About Singapore Management University

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world-class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading-edge research with global impact and to produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. SMU's education is known for its highly interactive, collaborative and project-based approach to learning

Home to over 10,000 students across undergraduate, postgraduate professional and post-graduate research programmes, SMU, is comprised of six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Information Systems, School of Law, and School of Social Sciences. SMU offers a wide range of bachelors', masters' and PhD degree programmes in the disciplinary areas associated with the six schools, as well as in multidisciplinary combinations of these areas.

SMU emphasises rigorous, high-impact, multi- and interdisciplinary research that addresses Asian issues of global relevance. SMU faculty members collaborate with leading international researchers and universities around the world, as well as with partners in the business community and public sector. SMU's city campus is a modern facility located in the heart of downtown Singapore, fostering strategic linkages with business, government and the wider community. www.smu.edu.sg