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Headline: Singapore's inflation expectations dip to 3-year low

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(MENAFN) According to a survey, Singapore's inflation expectations fell to its lowest, led by the government's property cooling measures and the stabilization of car prices, Xinhua reported.

Singapore Index of Inflation Expectations over the next year stood at 3.74 percent, down from 3.80 percent last year, the Singapore Management University (SMU) survey showed.

The composite five-year-ahead Singapore Index of Inflation Expectations also reached a record low of 4.51 percent from 4.56 percent in 2013.

"Property prices in Singapore have reacted to curbs in debt servicing ratios and slight temporary increase in vehicle quota have dampened car prices," an Assistant Professor at SMU said.