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Headline: Singapore to offer scholarship to Asian students

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The Association of Banks in Singapore will offer a scholarship to students of Asia-Pacific countries next year.

The group said the scholarship will be available for three to four prominent students from 15 Asia-Pacific countries including South Korea, China, Japan, Brunei, Cambodia, India, Indonesia, Malaysia, the Philippines, Taiwan, Vietnam and Thailand.

The Dr. Goh Keng Swee Scholarship was established in 1993 in honor of the former deputy prime minister of Singapore. It has been annually awarded since its foundation.

The scholarship will support up to four years of college tuition and a round-trip ticket to Singapore as well as living expenses of \$5,095 (5.39 million won).

Applicants are required to have strong leadership and excellent academic performance.

They will also have to present test scores for the Scholastic Aptitude Test (SAT). Scholarship students should pursue their studies at universities in Singapore including the National University of Singapore, Nanyang Technological University, Singapore Management University and the Singapore University of Technology and Design.

So when applying for the scholarship, one should also apply for study at one of these institutions and make arrangements to take university admission tests.

Successful candidates are required to work for three years after completing their study in either an approved company in Singapore or a Singapore-invested company in their home country.

The application kicked off on Oct. 13 and students can apply for the scholarship until Feb. 23, 2015.