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SINGAPORE, July 21 (Xinhua)-- Helped by the government's property cooling measures and the stabilization of car prices, inflation expectations in Singapore fell to its lowest in the latest Singapore Management University (SMU) survey.

A press release issued on Monday showed that SMU's Singapore Index of Inflation Expectations over the next one year was 3.74 percent, down from 3.80 percent last year, the lowest since the university first started the survey in September 2011.

The composite five-year-ahead Singapore Index of Inflation Expectations also reached a record low of 4.51 percent from 4.56 percent in 2013.

"Property prices in Singapore have reacted to curbs in debt servicing ratios, and slight temporary increase in vehicle quota have dampened car prices. We see this reflected in the moderation of overall inflation expectations," said Assistant Professor Aurobindo Ghosh, co-creator and director of the SInDEX Project at SMU's Sim Kee Boon Institute for Financial Economics.

However, Ghosh also quoted the Monetary Authority of Singapore as saying that it has projected an upward pressure on the core inflation due to tight labor market and other pass-through costs.

The SMU index is based on an online survey of around 400 randomly selected individuals representing a cross-section of Singapore households.