

Publication: Dow Jones Market Talk

Date: 20 October 2014

Headline: Singapore Households' Inflation Expectations Rise, Says SMU

Singapore Households' Inflation Expectations Rise, Says SMU -- Market Talk

PUBLISHED ON OCTOBER 20, 2014

0438 GMT [Dow Jones] Singapore households expect inflation to rise over the next 12 months due to local price pressures, according to the results of a survey by the Singapore Management University. The one-year-ahead inflation expectations of Singapore households has inched up to 3.73% from 3.66% in June, the SMU said in a statement, adding that it was the first rise in nearly two years. In Singapore, rents and tight labour market conditions have continued to put an upward pressure on prices, it said. Lower imported inflation, including lower global crude oil prices, seems not to have substantive downward impact on reducing the perceptions of future inflation expectations, the SMU said. The government will release September inflation data on Thursday. (gaurav.raghuvanshi@wsj.com)