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## Inflation Expectations Fall in Singapore – Market Talk

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0237 GMT [Dow Jones] Falling global crude oil prices have reduced inflation expectations in Singapore, according to a study by the Singapore Management University. Singapore households expect one-year-ahead inflation to be 3.53%, according to the quarterly survey for Singapore Index of Inflation Expectations (SInDEX), the University said in a statement. Three months ago, the respondents had expected the rate at 3.73%. The dip in oil prices and other signs of weakness in the nascent global recovery, coupled with an expectation of an increase in benchmark interest rates have led to the reduced inflation expectations, it said. (gaurav.raghuvanshi@wsj.com)