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The Asian Financial Leaders Programme will take participants to China, Indonesia, Switzerland and the US.

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SINGAPORE: Temasek Management Services (TMS) Academy will work with Singapore Management University (SMU) to develop the Asian Financial Leaders Programme (AFLP) under the mandate of the Monetary Authority of Singapore (MAS).

The programme aims to prepare senior-level Asian financial leaders to assume leadership positions and handle the growing complexity of Asia's financial institutions. They include those in banking, insurance, investments and private equity.

It includes industry visits to companies, meetings with practitioners and regulators across various countries. Participants will also attend sessions in Singapore, China, Indonesia, Switzerland and the United States at renowned institutions like the Wharton School of the University of Pennsylvania.

Upon completion, participants will receive three certificates - from TMS-SMU, IMD business school and Wharton.

SMU's president, Professor Arnoud De Meyer said: "Given our growing trade and financial networks within ASEAN, and with China and India, Singapore is in a unique position to develop deep pools of knowledge of these regions."

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The programme will be launched in November this year, and will span 22 days over an eight-month period.

It costs S\$46,000 per participant, but 90 per cent of the programme fee will be subsidised by the Financial Sector Development Fund for Singaporeans.

TMS Academy expects about 30 participants in the first batch of the programme.

- CNA/fs