

Higher salaries for graduates from Class of 2014: Survey

The median gross salaries for graduates from three of Singapore's autonomous universities was 4.91 per cent higher last year, compared to 2014.

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National University of Singapore graduates at their commencement ceremony. (Photo: Lionel Lin)

SINGAPORE: Those who graduated from Singapore's big three autonomous universities last year were paid more than their counterparts who completed their studies in 2013, according to the results of the Joint Graduate Employment Survey.

The survey was conducted by Nanyang Technological University (NTU), National University of Singapore (NUS) and Singapore Management University (SMU). Out of a total of 13,656 full-time, fresh graduates, 10,126 took part in the survey, the universities said in a joint news release on Friday (Feb 27).

The mean gross salaries of fresh graduates increased 3.22 per cent on-year to S\$3,333 in 2014, the universities said. The median gross salaries saw a 4.91 per cent increase to S\$3,200 last year, from the year before, they added.

MEDIAN MONTHLY SALARY BY FACULTY

The survey also revealed that those from the law and medicine faculties remain the highest-paid fresh graduates when they enter the workforce.



Degree	Median gross monthly salary
Accountancy and Business	S\$3,300
Business and Computing	S\$3,450
Computer Engineering	S\$3,400
Civil Engineering	S\$3,100
Mechanical Engineering	S\$3,100
Economics	S\$3,200
Communication Studies	S\$3,000
Art, Design and Media	S\$2,700
Sociology	S\$3,100
Biological Sciences	S\$3,000
Mathematics and Economics	S\$3,200
Physics/Applied Physics	S\$3,100
Science/Arts (with Education)	S\$3,475



Degree	Median gross monthly salary
Accountancy	S\$2,875
Business Management	S\$3,333
Economics	S\$3,500
Social Sciences	S\$3,000
Law	S\$5,025
Information Systems Management	S\$3,350



Degree/Specialisation	Median gross monthly salary
Arts	S\$2,800
Social Sciences	S\$3,250
Business Administration	S\$3,000
Computing (Computer Science)	S\$3,500
Computing (Information Systems)	S\$3,500
Industrial Design	S\$2,565
Architecture	S\$4,275
Chemical Engineering	S\$3,300
Mechanical Engineering	S\$3,200
Electrical Engineering	S\$3,300
Law	S\$5,150
Medicine	S\$5,000
Nursing	S\$3,200
Science	S\$3,000

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The survey showed that as of Nov 1, 2014, the overall employment rate was 89.1 per cent, and about four in five of these graduates were employed in full-time permanent jobs within six months of completing their final examinations. This is similar to the employment rates achieved in 2013.

A survey was also conducted among NTU, NUS and SMU graduates from the Architecture Class of 2011 who completed their practical training, and Class of 2013 graduates from the Biomedical Science (Traditional Chinese Medicine), Law, Medicine, and Pharmacy courses who completed their one-year practicum last year.

The mean gross monthly salary among these follow-up graduates in full-time permanent employment was S\$4,751 last year, up from S\$4,575 in 2013, the universities said. The median gross monthly salary also increased from S\$4,500 in 2013 to S\$4,800 last year.

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