

## Significant scope to enhance S'pore-India economic ties: Iswaran

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POSTED: 21 May 2014



File photo of Mr S Iswaran, Minister in the PMO and Second Minister for Home Affairs and Trade and Industry. (Photo: Siti Bazilah/MediaCorp)

SINGAPORE: There is significant scope to enhance bilateral economic cooperation between Singapore and India, said Second Minister for Trade and Industry S Iswaran.

Speaking at a business forum organised by the Singapore Management University on Wednesday, Mr Iswaran said he believes those opportunities lie in India's industrial, infrastructure and skills development priorities.

He also noted that optimism about India's prospects has brightened after the recent general elections in India, in which the Bharatiya Janata Party won a landslide victory.

"With a majority in the Lok Sabha (Indian parliament), expectations are running high that the newly-elected government will embark on positive policy changes and initiatives to move India decisively forward in its path of development and growth," said Mr Iswaran.

India and Singapore are linked by a Comprehensive Economic Cooperation Agreement which allows businesses easier access to each other's markets.

- CNA/nd