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Headline: Five new members appointed to Singapore Accountancy Commission

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Singapore

FIVE new members have been appointed to the Singapore Accountancy Commission (SAC) for a two-year term, with effect from April 1, 2017.

The Ministry of Finance (MOF) on Thursday revealed the new members: Steven Phan, area managing partner (Asia-Pacific) of EY; Magesvaran Suranjan, president of Procter & Gamble (P&G) Asia-Pacific; Pang Yang Hoong, vice-provost (undergraduate matters and student development) of Singapore Management University (SMU); Sushil Nair, director and co-head of corporate restructuring & workouts practice at Drew & Napier; and Ong Khiaw Hong, chief executive-designate of the Accounting and Corporate Regulatory Authority (Acra).

Chaly Mah, former chief executive

of Deloitte Asia-Pacific, has been re-appointed as chairman of the SAC.

Mr Phan, who is also a member of the EY Global Executive Board, has more than 36 years of auditing and advisory experience, of which close to a decade was spent overseas.

Mr Suranjan has been with P&G for over 22 years. He now leads the firm's operations in the Asia-Pacific region, managing over 10,000 employees and serving consumers in over 14 countries.

Prof Pang was appointed the first dean of SMU's School of Accountancy in 2000. Prior to joining SMU, she was the head of the division of auditing and taxation at the School of Accountancy and Business, Nanyang Technological University.

Mr Nair has been involved in some of the largest corporate restructuring exercises in Asia-Pacific during his 25 years of practice. He is also a member

of a committee established by the Ministry of Law to strengthen Singapore as an international centre for debt restructuring.

Mr Ong will be chief executive of Acra effective April 1, 2017. In his role, he will also sit on several national committees, including the Accounting Standards Council of Singapore and Corporate Governance Oversight Committee.

The seven re-appointed SAC members are: Gerard Ee, president of the institute of Singapore Chartered Accountants; Koh Yin Tong, managing partner at Foo Kon Tan LLP; Leong Wai Leng, chief financial officer of Temasek Holdings; Quek Suan Kiat, former vice-chairman of Barclays bank (Singapore); Sim Guan Seng, managing partner at Baker Tilly TFW LLP; Evan Law, SAC chief executive; and Yee Ping Yi, deputy secretary (policy) at MOF.

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