

## Wealth Mgt Institute's Masters programme now IBF accredited

### Singapore

THE Wealth Management Institute's Master's degree programme has become the first and only Master's programme to be accredited against the standards set by the Institute of Banking and Finance.

With this enhancement, the WMI's Master of Science in Wealth Management will now cover industry-defined competencies as spelt out under IBF standards such as client acquisition and service skills, and investment and wealth planning advisory.

The Master's programme already covers the whole value chain of processes, products and services related to wealth management. It will also incorporate the client advisor competency standards (CACS) assessment, which is required for entry into private banking. In a joint statement, WMI and the Singapore Management University said the programme will ensure that entrants are "fully trained and job-ready".

Gerry George, dean of Lee Kong Chian School of Business, said: "... As the centre of global wealth shifts towards Asia, the programme enhancements are a major leap in significantly enhancing graduates' job prospects and pushing the frontiers of global investing, to produce more talented professionals to manage the abundant wealth in Asia."

Students under the Master's programme have hailed from 22 countries, and comprised professionals from banking, asset management, central banks and regulators, as well as individuals looking to enter the wealth management industry.

The programme has been ranked first in Asia and third in the world, just behind London Business School and University of Cambridge's Judge Business School, according to the Financial Times Masters in Finance post-experience ranking 2015.

Participants in the Master's of Wealth Management programme may get funding support under the Financial Sector Development Fund run by the Monetary Authority of Singapore. Singaporeans and permanent residents are eligible for subsidy under the IBF Standards Training Scheme on the IBF accredited component of the programme.