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Headline: Singapore's inflation expectations at its lowest

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Overall inflation expectations in Singapore dropped to its lowest since three years ago due to property cooling measures and temporary increase in Certificate of Entitlements (COEs). A survey conducted by the Singapore Management University (SMU), which began tracking inflation expectations nearly three years ago, showed that expectation for inflation over the next one year stood at 3.74% in June, down from 3.80% in December 2013. In a press release, the SMU said the reading was the lowest since the university began compiling the index in September 2011. The reading is based on an online survey of around 400 randomly selected individuals who represent a cross-section of Singapore households, the SMU said.