



Annex B

FACTSHEET ON INTERNATIONALISATION SKILLS (ISKILLS) TALENT DEVELOPMENT PROGRAMME

To address the training and skills needs of SMEs looking to internationalise, the International Trading Institute at Singapore Management University (ITI@SMU) has designed the Internationalisation Skils (iSkills) Talent Development Programme with Ngee Ann Polytechnic (NP) as its knowledge partner, supported by SkillsFuture Singapore (SSG).

Details of iSkills Talent Development Programme

- The one-year pilot phase of the Programme, to be conducted by ITI@SMU and NP, adopts an applied learning model that combines classroom, online and experiential learning. Participants will take part in real-life project work with guidance from mentors, experience overseas immersion modules, and participate in country clinics and sharing sessions with business and industry leaders.
- Participating companies can send their employees to gain the necessary skills to support their internationalisation plans. These companies can also take on new hires from the pool of interested applicants. Individuals may apply for the iSkills programme and have the opportunity to be placed with interested internationalising companies. Successfully placed individuals will then undergo the iSkills programme as new hires. Applicants can indicate their interest via the ITI@SMU's website.
- The curriculum is designed to meet the skills needs of employees of various levels. iSkills Talent Development Programme 1 caters to senior management level participants, while the iSkills Talent Development Programme 2 caters to junior and middle management participants.



International Trading Institute



5 The first course-run will commence in September 2019 at SMU. Details are as follows:

Programme	Course	Target	Programme
Туре	Fees ¹	Participants	Outcome
iSkills Talent	\$16,000	Senior Level	Senior-level internationalisers will
Development		(E.g. Regional	be equipped with skills such as
Programme		Business	leadership, critical thinking,
1		Development	decision-making, digitalisation,
		Director)	and cultural competence, to
			perform functions of an
			entrepreneur, a strategy visionary
			and a master relationship builder.
iSkills Talent	\$7,900	Mid-Level (e.g.	Mid-level internationalisers will be
Development		Marketing	equipped with skills such as
Programme		Manager)	project management, effective
2			communication, and cultural
			competence to perform functions
			of a gatekeeper/project manager,
			a bridge, and facilitator.
		Junior / Entry	Junior-level internationalisers will
		Level (e.g.	be equipped with similar skillsets
		Management	as mid-level internationalisers to
		Trainee)	support both senior and mid-level
			internationalisers.

¹ Course fees indicated are for individual participants. SkillsFuture Singapore offers subsidies of up to 90% of course fees depending on the individual and SME's eligibility. More information can be found at iti.smu.edu.sg/internationalisation





Benefits to Participants

- Understand the cultural challenges of regional business expansion.
- Acquire practical market intelligence and be exposed to new business opportunities and strategies in different countries.
- Understand the business environment and risk management practices for different countries.
- Understand international finance in relation to expanding business on a regional level.
- Build relations through business networking sessions
- Hone business acumen skills; understand rules and regulations, legal frameworks and cultural challenges of their target markets.

Benefits to Companies

- Train and develop talents to meet companies' internationalisation needs.
- Help companies achieve business efficiencies by planning and establishing a stable talent pipeline.
- 6 Interested SMEs can visit <u>iti.smu.edu.sg/internationalisation</u> or <u>myskillsfuture.sg</u> to find out more.