

Publication: 938Live Date: 17 January 2013

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Updated: 01/17/2013 02:17

Despite the four-cornered fight, Assistant Professor Eugene Tan from Singapore Management University's School of Law feels that it will ultimately boil down to a two-horse race between the People's Action Party and the Workers' Party.

"Depending on how well the opposition supporters support Workers' Party, we could see the Reform Party and the Singapore Democratic Alliance performing poorly, and I won't exclude the possibility that they could also lose their electoral deposits, as opposition voters try to pool their support behind who they regard as the best opposition candidate in Punggol East."

He also commented on the election strategies that the parties are likely to adopt.

"I think the Workers' Party will campaign essentially on the strategy that you need more opposition MPs. They will certainly try to take credit for the changes in policies that the government has rolled out since May 2011, suggesting that this indicates that a stronger opposition presence is actually a win-win situation for Singaporeans. I think they will, on their part, they will have to show how a ninth MP from the Workers' Party will actually make a qualitative difference. They already have eight MPs - 6 elected and 2 Non-constituency MPs. The question is, will a ninth make a difference? And I think this is where the Reform Party and the SDA will try to leverage on, to say that well, it is good for there to be stronger opposition presence but do you want the same opposition presence or can we have another voice? For the PAP, in many ways, they probably have the greatest difficulty, or rather the biggest challenge. They would have to show that voters should keep faith with them, that having the 81st MP in Dr Koh will actually make a difference to the voters in Punggol East in particular."